



Educator Visa[®]

EDUCATOR VISA[®] DISCLOSURE

INTEREST RATES AND INTEREST CHARGES

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| Variable Annual Percentage Rate (APR) for Purchases | 3.99% Introductory APR*, for qualifying members, for a period of 12 months. After that, or if you do not qualify for the Introductory APR, your APR will be 8.74% to 18.00% based on your creditworthiness. This APR will vary with the market based on the Prime Rate. |
| Variable APR for Balance Transfers (The balance may be no less than \$100 for each card balance transferred.) | 8.74% to 18.00% when you open your account, based on your creditworthiness. This APR will vary with the market based on the Prime Rate. |
| Variable APR for Cash Advances | 8.74% to 18.00% when you open your account, based on your creditworthiness. This APR will vary with the market based on the Prime Rate. |
| Penalty APR and When it Applies | None |
| How to Avoid Paying Interest on Purchases | Your due date is at least 25 days after the close of the billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month. |
| Credit Card Tips from the Consumer Financial Protection Bureau | To learn more about factors to consider when applying for or using a credit card, visit the Consumer Financial Protection Bureau at www.consumerfinance.gov/credit-cards . |

*APR = Annual Percentage Rate. The Introductory APR for purchases will apply to transactions posted to your account during the first 12 months following issuance of your card. After that, the rate will adjust to a standard variable rate of 8.74% to 18.00% APR based on your creditworthiness. This APR will vary with the market based on the Prime Rate. Your actual APR will be disclosed at the time of credit approval. Not all applicants will qualify for the lowest rate. Educator Visa eligibility required.

FEES

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| Setup & Maintenance Fees | None |
| <ul style="list-style-type: none"> Annual Fee Account Setup Fee Participation Fee Program Fee Account Maintenance Fee on Closed Accounts | None None None None None |
| Transaction Fees | None (May apply during promotional periods) |
| <ul style="list-style-type: none"> Balance Transfer Fee Cash Advance Fee Foreign Transaction Fee Transaction Fee for Purchases | None None None None |
| Penalty Fees | \$25.00 or the amount of the required minimum payment, whichever is less, if you are 15 or more days late in making a payment. |
| <ul style="list-style-type: none"> Late Payment Charge Returned Payment | \$25.00 or the amount of the required minimum payment, whichever is less. |
| Other Disclosures | |
| <ul style="list-style-type: none"> Late Payment Fee (if you are 15 or more days late) Statement Copy Fee Rush Fee PIN Replacement Fee Card Replacement Fee Unreturned Card Fee Stop Payment Fee | \$25.00 \$5.00 \$15.00 None \$5.00 None \$20.00 |

How We Will Calculate Your Balance: We use a method called "average daily balance" (including new purchases).

Effective Date: The information about the costs of the card described in this application is accurate as of May 1, 2017. This information may have changed after that date. To find out what may have changed, contact the Credit Union.

*Educator Visa[®] Eligibility:

Applicants must be currently employed by an Apple Federal Credit Union Select Employee Group School System: Clarke County, Fairfax, Falls Church, Frederick County, Loudoun County, Manassas City, Manassas Park, Prince William and Stafford AND have a minimum \$1,000 Direct Deposit.

****Educator Visa[®] Summer Skip.** You may be provided the opportunity, in the months of July, August, and September, to take advantage of Apple Federal Credit Union's Educator VISA Summer Skip program ("Summer Skip"). During the Summer Skip you will be allowed to skip the required minimum payment of any of the given months provided in the program as long as you meet the requirements of the Summer Skip for that month. If you take advantage of the Summer Skip, you acknowledge that you understand and agree: 1) if you skip a payment FINANCE CHARGES will continue to accrue on your account ; 2) skipping even a single payment will result in you paying more toward FINANCE CHARGES on your account over the life of your account; 3) by skipping a payment, it will take longer for you to repay what you owe us; 4) you must resume making the required minimum payment in October or the month immediately following any month in which you fail to meet the terms of the Summer Skip, whichever occurs first; 5) you may make payments at any time during the Summer Skip; and 6) if the account is jointly held, any borrower may participate in the Summer Skip without the consent of the other borrowers. Participation in the Summer Skip is subject to Apple Federal Credit Union approval. Your account must be current and in good standing to participate. We reserve the right to discontinue or alter the terms of the Summer Skip at any time after providing any required notification, as permitted by law.